

CITY OF RIO RANCHO

**Multi Purpose Event Center (MPEC) Funds Summary
7/1/20 To 6/30/21**

	FY 2020 Adopted Budget	FY 2021 Adopted Budget	Percentage Change
Beginning Fund Balance	\$ 2,474,750	\$ 2,565,059	3.6%
Revenues			
Muni Share State GRT	1,861,486	1,963,078	5.5%
Surcharge	350,000	323,634	-7.5%
Miscellaneous	50,000	58,965	17.9%
Transfer from General Fund	916,637	1,059,100	0.0%
Total Revenues	<u>\$ 3,178,123</u>	<u>\$ 3,404,777</u>	7.1%
Total Sources	<u>\$ 5,652,873</u>	<u>\$ 5,969,836</u>	5.6%
Expenditures			
Material and Services	\$ 1,162,404	\$ 1,498,244	
Total Expenditures	<u>\$ 1,162,404</u>	<u>\$ 1,498,244</u>	28.9%
Other Financing Uses			
Debt Service	\$ 2,236,780	\$ 2,234,812	
Total Other Financing Uses	<u>\$ 2,236,780</u>	<u>\$ 2,234,812</u>	-0.1%
Ending Fund Balance - Unreserved	\$ 16,909	\$ -	0.0%
Ending Fund Balance - Debt Service Reserve	2,236,780	2,236,780	0.0%
Total EFB	<u>\$ 2,253,689</u>	<u>\$ 2,236,780</u>	-0.8%
Total	<u>\$ 5,652,873</u>	<u>\$ 5,969,836</u>	5.6%

CITY OF RIO RANCHO
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2020 TO 6/30/2021

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
601 Multi - Purpose Event Centre Fund	\$ 322,472	\$ 343,634	\$ 832,138	\$ 1,498,244	\$ -
610 MPEC Debt Service Fund	2,242,587	2,002,043	226,962	2,234,812	2,236,780
MPEC TOTAL	\$ 2,565,059	\$ 2,345,677	\$ 1,059,100	\$ 3,733,056	\$ 2,236,780

MULTI PURPOSE EVENT CENTER FUNDS

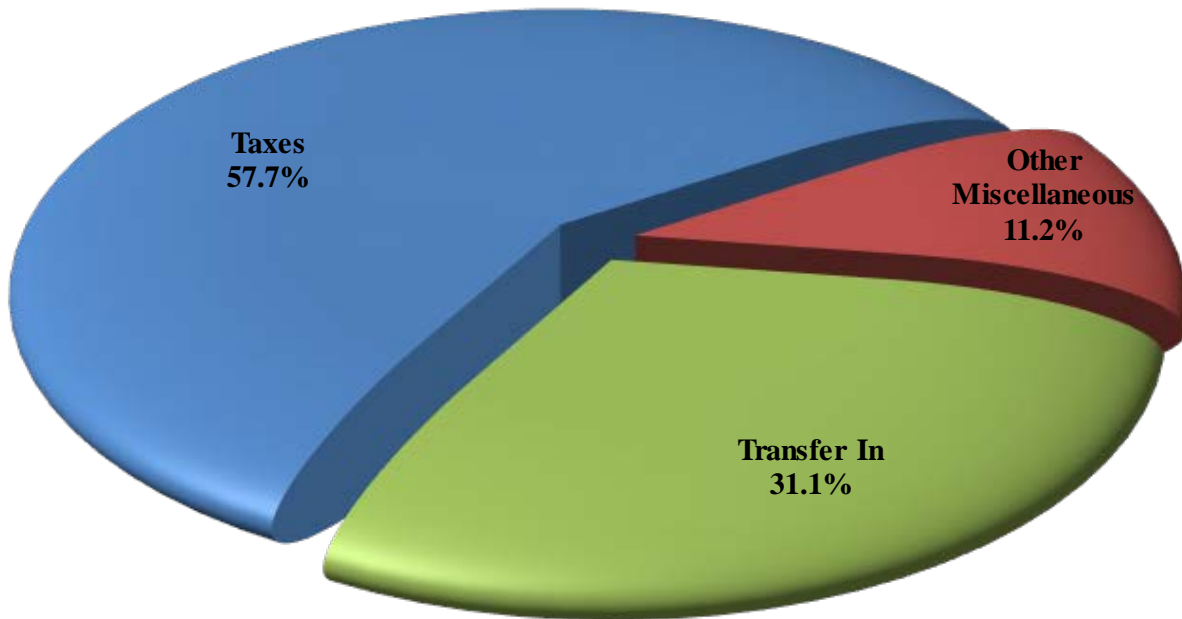
Revenue/Sources Detail

	FY 18	FY 19	FY 20	FY 21	Variance	% Change
	Actual	Actual	Actual	Adopted	FY21-FY20	FY21 / FY20
					Increase	Increase
					(Decrease)	(Decrease)
Balances and Reserves						
Beginning Balances	\$ 2,523,213	\$ 2,405,740	\$ 2,474,750	\$ 2,565,059	\$ 90,309	4%
Taxes						
Gross Receipt Tax	1,904,137	1,944,644	1,836,179	1,963,078	126,899	7%
Miscellaneous						
Interest Income	24,555	35,075	55,684	38,965	(16,719)	-30%
Reimbursement	21,315	23,044	22,747	20,000		
Other Miscellaneous	286,620	344,375	325,994	323,634	(2,360)	-1%
Total Miscellaneous Revenues	332,490	402,494	404,425	382,599	(19,079)	-5%
Other Sources						
Interfund Operating Transfer	1,034,984	1,082,980	1,526,110	1,059,100	(467,010)	-31%
Total Other Sources	1,034,984	1,082,980	1,526,110	1,059,100	(467,010)	-31%
Total MPEC Sources	\$ 5,794,824	\$ 5,835,858	\$ 6,241,464	\$ 5,969,836	\$ 198,129	3%

Expenditures by Object

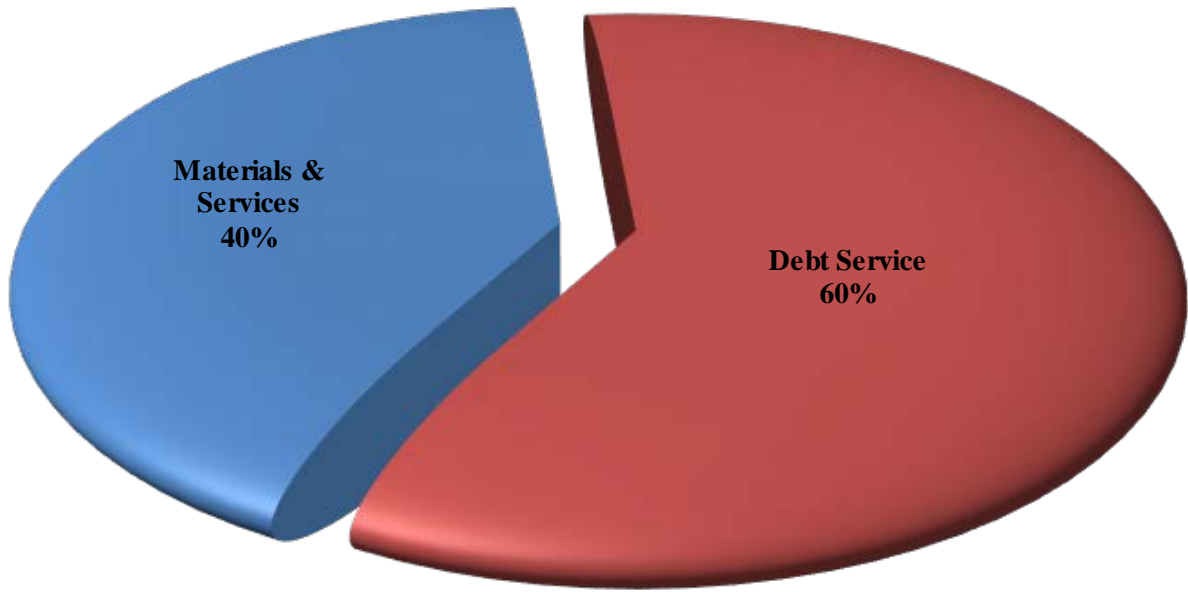
	FY 18	FY 19	FY 20	FY 21	Variance	% Change
	Actual	Actual	Actual	Adopted	FY21-FY20	FY21 / FY20
					Increase	Increase
					(Decrease)	(Decrease)
Materials & Services						
Contracts and Services	\$ 242	\$ 243	\$ 243	\$ -	\$ (243)	0%
Other Costs	1,146,492	1,125,200	1,051,120	1,498,244	447,124	43%
Total Materials & Services	1,146,734	1,125,443	1,051,363	1,498,244	446,881	43%
Total Operating Expenditures	1,146,734	1,125,443	1,051,363	1,498,244	446,881	43%
Debt Service	2,234,217	2,234,980	2,236,780	2,234,812	(1,968)	0%
Other Uses						
Balances & Reserves	2,411,267	2,316,316	2,253,689	2,236,780	(16,909)	-1%
Total Other Uses	2,411,267	2,316,316	2,253,689	2,236,780	(16,909)	-1%
Total Expenditures	\$ 5,792,218	\$ 5,676,739	\$ 5,541,832	\$ 5,969,836	\$ 428,004	8%

**FISCAL YEAR 2021
MULTI PURPOSE EVENT CENTER FUNDS
Revenue Budget by Category**



Taxes	\$ 1,963,078
Other Miscellaneous	382,599
Transfer In	1,059,100
Total Revenues	<u>\$ 3,404,777</u>

**FISCAL YEAR 2021
MULTI PURPOSE EVENT CENTER FUNDS
Expenditure Budget By Category**



Materials & Services	\$ 1,498,244
Debt Service	2,234,812
Total Expenditures	<u>\$ 3,733,056</u>

MULTI-PURPOSE EVENT CENTER FUND (601)

To account for the surcharge fees and net revenues of the Multi-Purpose Event Center

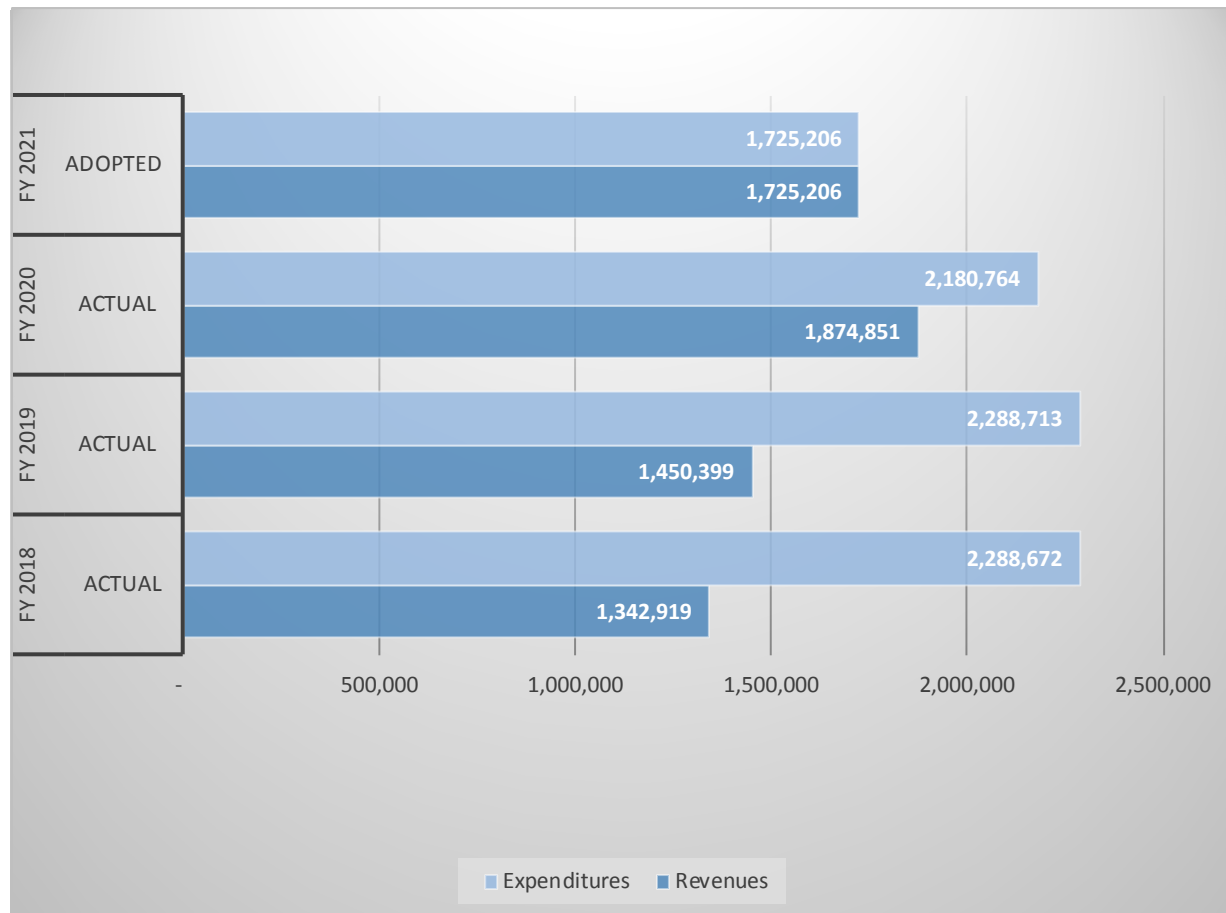
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	% Change
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Revenues

Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 322,472	0%
Miscellaneous Revenue	307,935	367,419	348,741	343,634	-1%
Operating Transfers	1,034,984	1,082,980	1,526,110	1,059,100	-31%
Total Revenues	\$ 1,342,919	\$ 1,450,399	\$ 1,874,851	\$ 1,725,206	-8%

Expenditures

Materials & Services	\$ 2,069,723	\$ 2,027,751	\$ 1,953,671	\$ 1,498,244	-23%
Transfers	218,949	260,962	227,093	226,962	0%
Total Expenditures	\$ 2,288,672	\$ 2,288,713	\$ 2,180,764	\$ 1,725,206	-21%



MPEC DEBT SERVICE FUND (610)

To account for the debt service resulting from the 2013 refunding taxable Event Center Revenue Bonds
(Subordinate Lien Gross Receipts Tax)

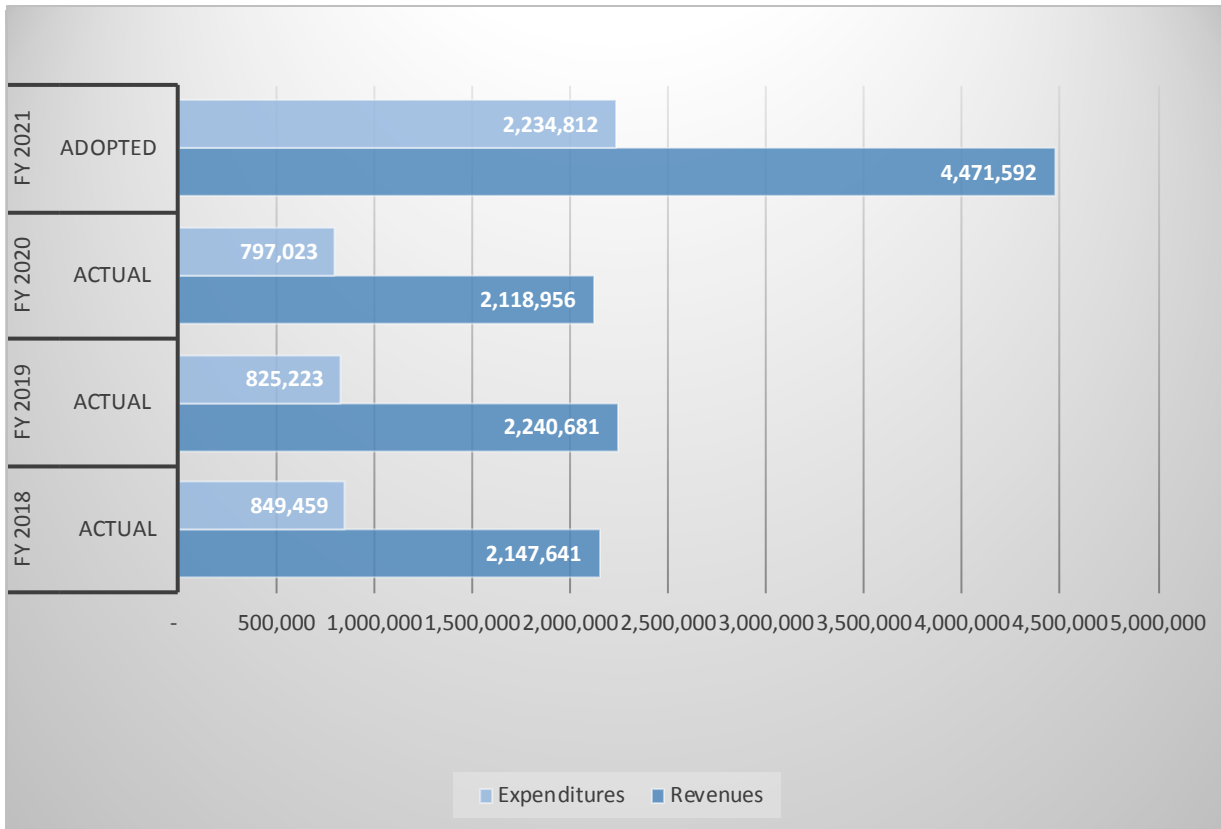
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	% Change
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Revenues

Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 2,242,587	0%
Governmental Revenue	\$ 1,904,137	\$ 1,944,644	\$ 1,836,179	\$ 1,963,078	7%
Miscellaneous Revenue	24,555	35,075	55,684	38,965	-30%
Other Financing Sources	218,949	260,962	227,093	226,962	0%
Total Revenues	\$ 2,147,641	\$ 2,240,681	\$ 2,118,956	\$ 4,471,592	111%

Expenditures

Materials & Services	\$ 849,459	\$ 825,223	\$ 797,023	\$ 2,234,812	180%
Fund Balance	-	-	-	2,236,780	
Total Expenditures	\$ 849,459	\$ 825,223	\$ 797,023	\$ 4,471,592	461%



INTERFACILITY TRANSPORT FUND 620

This fund accounts for activities related to moving critically ill or injured patients and those requiring specialty care to a facility where specialized healthcare services are available.

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	% Change
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Revenue					
Charge For Services	\$ -	\$ -	\$ 86,132	\$ -	
Other Financing Sources	-	70,000	46,553	-	-100%
Total Revenues	\$ -	\$ 70,000	\$ 132,685	\$ -	0%

Expenditures					
Personal Services	\$ -	\$ -	\$ 185,068	\$ -	0%
Materials & Services	-	-	16,708	-	0%
Total Expenditures	\$ -	\$ -	\$ 201,776	\$ -	0%

